

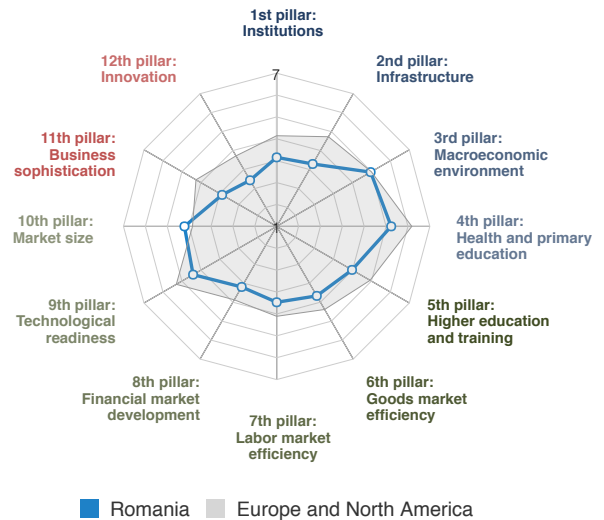
## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

<b>Population</b> millions	19.8	<b>GDP per capita</b> US\$	9,465.4
<b>GDP</b> US\$ billions	187.0	<b>GDP (PPP) % world GDP</b>	0.37

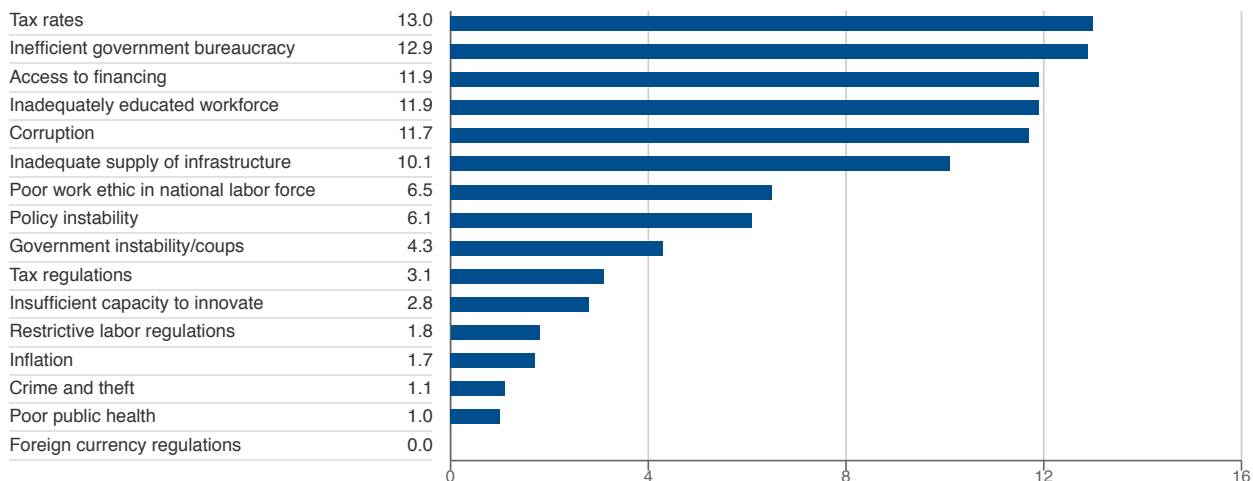
## Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Global Competitiveness Index</b>	<b>68</b>	<b>4.3</b>			Rank	<b>78 / 144</b>	<b>76 / 148</b>	<b>59 / 144</b>	<b>53 / 140</b>	<b>62 / 138</b>	<b>68 / 137</b>
Subindex A: Basic requirements	72	4.6			Score	4.1	4.1	4.3	4.3	4.3	4.3
<b>1st pillar: Institutions</b>	86	3.7									
<b>2nd pillar: Infrastructure</b>	83	3.8									
<b>3rd pillar: Macroeconomic environment</b>	38	5.2									
<b>4th pillar: Health and primary education</b>	92	5.5									
Subindex B: Efficiency enhancers	58	4.3									
<b>5th pillar: Higher education and training</b>	70	4.4									
<b>6th pillar: Goods market efficiency</b>	92	4.1									
<b>7th pillar: Labor market efficiency</b>	89	4.0									
<b>8th pillar: Financial market development</b>	88	3.7									
<b>9th pillar: Technological readiness</b>	51	4.8									
<b>10th pillar: Market size</b>	41	4.6									
Subindex C: Innovation and sophistication factors	107	3.3									
<b>11th pillar: Business sophistication</b>	116	3.5									
<b>12th pillar: Innovation</b>	96	3.1									



## Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



**Note:** From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
<b>1st pillar: Institutions</b>	<b>86</b>	<b>3.7</b>		<b>6th pillar: Goods market efficiency</b>	<b>92</b>	<b>4.1</b>	
1.01 Property rights	63	4.4		6.01 Intensity of local competition	86	4.9	
1.02 Intellectual property protection	44	4.6		6.02 Extent of market dominance	76	3.6	
1.03 Diversion of public funds	91	3.1		6.03 Effectiveness of anti-monopoly policy	95	3.4	
1.04 Public trust in politicians	113	2.0		6.04 Effect of taxation on incentives to invest	121	2.9	
1.05 Irregular payments and bribes	66	4.0		6.05 Total tax rate % profits	73	38.4	
1.06 Judicial independence	67	3.9		6.06 No. of procedures to start a business	53	6	
1.07 Favoritism in decisions of government officials	116	2.2		6.07 Time to start a business days	74	12.0	
1.08 Efficiency of government spending	115	2.4		6.08 Agricultural policy costs	65	3.8	
1.09 Burden of government regulation	124	2.6		6.09 Prevalence of non-tariff barriers	42	4.6	
1.10 Efficiency of legal framework in settling disputes	81	3.4		6.10 Trade tariffs % duty	6	1.1	
1.11 Efficiency of legal framework in challenging regulations	131	2.2		6.11 Prevalence of foreign ownership	93	4.2	
1.12 Transparency of government policymaking	113	3.4		6.12 Business impact of rules on FDI	25	5.3	
1.13 Business costs of terrorism	57	5.3		6.13 Burden of customs procedures	68	4.2	
1.14 Business costs of crime and violence	41	5.1		6.14 Imports % GDP	64	45.9	
1.15 Organized crime	71	4.8		6.15 Degree of customer orientation	91	4.3	
1.16 Reliability of police services	69	4.4		6.16 Buyer sophistication	121	2.6	
1.17 Ethical behavior of firms	100	3.4		<b>7th pillar: Labor market efficiency</b>	<b>89</b>	<b>4.0</b>	
1.18 Strength of auditing and reporting standards	65	4.7		7.01 Cooperation in labor-employer relations	99	4.0	
1.19 Efficacy of corporate boards	119	4.2		7.02 Flexibility of wage determination	33	5.4	
1.20 Protection of minority shareholders' interests	93	3.8		7.03 Hiring and firing practices	51	4.0	
1.21 Strength of investor protection 0-10 (best)	51	6.0		7.04 Redundancy costs weeks of salary	8	4.0	
<b>2nd pillar: Infrastructure</b>	<b>83</b>	<b>3.8</b>		7.05 Effect of taxation on incentives to work	126	2.9	
2.01 Quality of overall infrastructure	103	3.3		7.06 Pay and productivity	111	3.4	
2.02 Quality of roads	120	2.7		7.07 Reliance on professional management	102	3.7	
2.03 Quality of railroad infrastructure	73	2.6		7.08 Country capacity to retain talent	132	2.0	
2.04 Quality of port infrastructure	92	3.5		7.09 Country capacity to attract talent	131	2.0	
2.05 Quality of air transport infrastructure	89	4.0		7.10 Female participation in the labor force ratio to men	81	0.77	
2.06 Available airline seat kilometers millions/week	58	321.6		<b>8th pillar: Financial market development</b>	<b>88</b>	<b>3.7</b>	
2.07 Quality of electricity supply	58	5.2		8.01 Availability of financial services	121	3.4	
2.08 Mobile-cellular telephone subscriptions /100 pop.	92	106.4		8.02 Affordability of financial services	119	3.0	
2.09 Fixed-telephone lines /100 pop.	56	19.1		8.03 Financing through local equity market	119	2.6	
<b>3rd pillar: Macroeconomic environment</b>	<b>38</b>	<b>5.2</b>		8.04 Ease of access to loans	119	3.0	
3.01 Government budget balance % GDP	59	-2.4		8.05 Venture capital availability	126	2.1	
3.02 Gross national savings % GDP	54	23.0		8.06 Soundness of banks	79	4.6	
3.03 Inflation annual % change	95	-1.6		8.07 Regulation of securities exchanges	114	3.4	
3.04 Government debt % GDP	48	39.2		8.08 Legal rights index 0-10 (best)	8	10	
3.05 Country credit rating 0-100 (best)	54	57.2		<b>9th pillar: Technological readiness</b>	<b>51</b>	<b>4.8</b>	
<b>4th pillar: Health and primary education</b>	<b>92</b>	<b>5.5</b>		9.01 Availability of latest technologies	71	4.7	
4.01 Malaria incidence cases/100,000 pop.	n/a	m.f.		9.02 Firm-level technology absorption	95	4.2	
4.02 Business impact of malaria	n/a	4.6		9.03 FDI and technology transfer	86	4.1	
4.03 Tuberculosis incidence cases/100,000 pop.	88	84.0		9.04 Internet users % pop.	69	59.5	
4.04 Business impact of tuberculosis	104	4.5		9.05 Fixed-broadband Internet subscriptions /100 pop.	43	20.7	
4.05 HIV prevalence % adult pop.	1	0.1		9.06 Internet bandwidth kb/s/user	30	155.5	
4.06 Business impact of HIV/AIDS	84	5.1		9.07 Mobile-broadband subscriptions /100 pop.	48	73.7	
4.07 Infant mortality deaths/1,000 live births	58	9.7		<b>10th pillar: Market size</b>	<b>41</b>	<b>4.6</b>	
4.08 Life expectancy years	64	75.0		10.01 Domestic market size index	39	4.4	
4.09 Quality of primary education	75	3.9		10.02 Foreign market size index	38	5.3	
4.10 Primary education enrollment rate net %	114	86.9		10.03 GDP (PPP) PPP \$ billions	41	441.6	
<b>5th pillar: Higher education and training</b>	<b>70</b>	<b>4.4</b>		10.04 Exports % GDP	43	44.5	
5.01 Secondary education enrollment rate gross %	70	92.3		<b>11th pillar: Business sophistication</b>	<b>116</b>	<b>3.5</b>	
5.02 Tertiary education enrollment rate gross %	53	53.2		11.01 Local supplier quantity	122	3.8	
5.03 Quality of the education system	115	2.8		11.02 Local supplier quality	63	4.4	
5.04 Quality of math and science education	23	5.0		11.03 State of cluster development	119	3.0	
5.05 Quality of management schools	121	3.3		11.04 Nature of competitive advantage	113	2.7	
5.06 Internet access in schools	76	4.1		11.05 Value chain breadth	87	3.6	
5.07 Local availability of specialized training services	75	4.2		11.06 Control of international distribution	128	2.7	
5.08 Extent of staff training	123	3.3		11.07 Production process sophistication	94	3.4	
				11.08 Extent of marketing	100	4.1	
				11.09 Willingness to delegate authority	129	3.4	
				<b>12th pillar: Innovation</b>	<b>96</b>	<b>3.1</b>	
				12.01 Capacity for innovation	109	3.7	
				12.02 Quality of scientific research institutions	57	4.0	
				12.03 Company spending on R&D	110	2.8	
				12.04 University-industry collaboration in R&D	97	3.1	
				12.05 Gov't procurement of advanced technology products	133	2.3	
				12.06 Availability of scientists and engineers	80	3.8	
				12.07 PCT patents applications/million pop.	51	3.9	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>